

Long Duration Corporate Bond

MARKETING COMMUNICATION

Management Team

Portfolio Manager

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Highlights

- Benchmark aware strategy broadly diversified across issuers and industries of the US investment grade bond market
- Tactical allocation through beta management and bottom-up security selection help drive portfolio construction
- Duration and yield curve are typically managed relatively close to the benchmark
- The primary drivers of alpha are security selection and industry allocation

Objective

Seeks to provide diversified, actively managed exposure to the long end of the US investment grade corporate market

Benchmark

Bloomberg US Long Corporate Index

Facts

Strategy inception	4/1/09
Composite inception	9/1/09
Strategy assets	\$5,477.1M
Composite assets	\$672.7M

Portfolio Characteristics[^]

	Composite	Index
Average maturity	21.37 yrs	22.21 yrs
Average duration	12.76 yrs	12.46 yrs
Average yield	5.72%	5.80%
Average credit quality	A3	A3
Average number of issues	389	-
Weighted average coupon	4.16%	4.65%
OAS	84 bps	93 bps

Composite Performance (%) as of June 30, 2026

CUMULATIVE TOTAL RETURN			ANNUALIZED TOTAL RETURN				
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 8/1/2018**
GROSS	2.07	0.77	4.29	3.90	-2.25	2.64	5.78
NET	1.99	0.62	3.98	3.59	-2.53	2.36	5.52
BENCHMARK	2.31	1.08	4.79	4.05	-2.29	2.19	6.04

Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
GROSS	7.36	-1.89	11.20	-25.59	-0.51	18.34	23.76	-6.86	12.10	11.56
NET	7.04	-2.19	10.86	-25.79	-0.76	18.04	23.45	-7.09	11.83	11.29
BENCHMARK	7.44	-1.95	10.93	-25.62	-1.13	13.94	23.89	-7.24	12.09	10.97

***Strategy assets are comprised of Long Duration Corporate Bond and Long Duration Credit.**

****Due to the composite's significant cash flow policy there was a temporary two month period in July 2009 and August 2009 when there were no accounts included in the composite. Therefore the continuous track record for the composite begins September 1, 2009 despite the April 1, 2009 composite inception date.**

Duration and Maturity for equity securities are deemed to be zero.

Diversification does not ensure a profit or guarantee against a loss.

[^]Performance and risk metrics are calculated on a gross-of-fee basis and do not reflect the deduction of fees and expenses. Please see the Composite trailing returns for standard gross and net performance.

Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted.

Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Returns may increase or decrease as a result of currency fluctuations. Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.

There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return.



SECTOR DISTRIBUTION (%)		
	Composite	Index
Investment Grade Corporate	87.0	100
US Treasuries	10.4	-
Government Related	1.0	-
Municipals	0.6	-
High Yield Corporate	0.6	-
Cash & Equivalents	0.3	-

CURRENCY DISTRIBUTION (%)		
	Composite	Index
US Dollar	100	100

COUNTRY DISTRIBUTION (%)		
	Composite	Index
United States	93.0	90.8
United Kingdom	1.7	2.1
Canada	1.6	2.3
Belgium	1.4	1.1
Mexico	0.7	0.4
Australia	0.6	0.6
Norway	0.3	-
Italy	0.1	-
Japan	0.1	0.6
Other	0.5	2.0

CREDIT QUALITY (%)		
	Composite	Index
US Treasuries	10.4	-
AAA	2.0	1.8
AA	10.5	11.8
A	36.2	44.6
BAA	39.8	41.8
BA	0.7	-
B	-	-
CAA & Lower	-	-
Not Rated	-	-
Cash & Equivalents	0.3	-

DURATION DISTRIBUTION (%)		
	Composite	Index
Less than 1 Yr.	-3.3	-
1 to 3 Yrs.	0.6	-
3 to 5 Yrs.	1.0	-
5 to 7 Yrs.	3.3	0.3
7 to 10 Yrs.	16.1	15.4
10 Yrs. or more	82.0	84.3
Cash & Equivalents	0.3	-

MATURITY DISTRIBUTION (%)		
	Composite	Index
Less than 1 Yr.	0.2	-
1 to 3 Yrs.	0.4	-
3 to 5 Yrs.	0.7	-
5 to 7 Yrs.	1.0	0.1
7 to 10 Yrs.	6.4	1.1
10 Yrs. or more	90.9	98.8
Cash & Equivalents	0.3	-

KEY RISKS

Credit Risk, Issuer Risk, Interest Rate Risk, Liquidity Risk, Prepayment Risk and Extension Risk. Diversification does not ensure a profit or guarantee against a loss. Investing involves risk including possible loss of principal.

Due to rounding, **Sector, Currency, Country, Credit Quality, Duration and Maturity** distribution totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change. **Credit Quality** ratings on underlying securities of the holdings within the portfolio are received from S&P, Moody's and Fitch and converted to the equivalent [S&P/Moody's/Fitch] major rating category. Loomis Sayles takes the median rating of the three agencies when all three agencies rate a security, the [higher/lower] of the two ratings if only two agencies rate a security, and one rating if that is all that is provided. Not Rated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time. **Cash & Equivalents may include unsettled trades, fees and/or derivatives.**

The Composite includes all discretionary separate and commingled accounts with market values greater than \$20 million managed by Loomis Sayles and seeks to provide diversified, actively managed exposure primarily to the long end of the US investment grade corporate market. Prior to June 1, 2015 the Composite minimum account size requirement was \$5 million. The Composite inception date is April 1, 2009. The Composite was created in 2010. For additional information on this and other Loomis Sayles strategies, please visit our website at www.loomissayles.com.

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